

## ADJOURNED ANNUAL GENERAL MEETING.

The Adjourned One Hundred and Seventh Annual General Meeting was held in the Society's Rooms, Burlington House, London, W. 1, at 5.15 p.m. on Thursday, June 6th, 1948, for the purpose of receiving the accounts for the year 1947. The President, Sir Ian Heilbron, D.S.O., D.Sc., LL.D., F.R.S., was in the Chair.

The notice convening the meeting was read.

In presenting the accounts for 1947, the Treasurer drew attention to the principal changes in income and expenditure compared with the 1946 accounts. In 1947, the accounts benefited from the increase in the annual subscription, and the rise in the Fellowship numbers; but the increased revenue from the higher prices now being charged for publications would not be apparent until the 1948 accounts were available.

This year the accounts were balanced without the need for any withdrawal from the Special Reserve Fund, and a total of £2100 had been transferred to that fund on account of Publications and Building Reserve. Only £200, however, had been transferred to the Centenary Expenses Fund in 1947, and no transfer to the Staff Pensions Fund had been necessary against a total of £2000 for these two items in 1946. The Society had also benefited by a payment of £765 from the Society of Chemical Industry made to adjust the cost of publications supplied to Joint Members. In general, the Treasurer stated that the financial position was satisfactory although it must be realised that the Society would face very greatly increased charges for publication during the next few years.

A vote of thanks to Mr. F. P. Dunn on his retirement from the Treasurership was proposed by Professor C. N. Hinshelwood who paid tribute to the energetic and cheerful manner in which he had shouldered very exacting responsibilities during a long period of adjustment and had always made available his expert knowledge and advice. The vote of thanks, to which Mr. Dunn replied, was seconded from the Chair and carried with acclamation.

The formal adoption of the Statement of Accounts was proposed by Dr. R. C. Farmer and seconded by Dr. J. Honeyman. This was carried, following which the President declared the Annual Meeting terminated.

INCOME AND EXPENDITURE GENERAL PURPOSES ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1947.

1946		1947		1947		1946		1947	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
268	12 0	284	13 1	5664	12 1	7120	19 7	6690	17 6
950	5 1	2462	6 2	311	18 10	720	12 9	380	4 8
5143	17 0	5780	17 5	744	17 6	253	12 0	295	2 5
430	10 7	233	17 6	84	0 0	30	5 0	30	5 0
260	9 1	73	19 0	659	1 7	4135	7 4	11,597	4 2
303	15 1	3210	19 3	385	10 11	414	5 3	488	2 1
7507	13 4	7329	10 9	302	12 6	366	2 9	500	9 8
100	1 4	97	5 5	185	11 10	780	8 0	938	11 9
14,696	11 6	19,188	15 6	8338	5 3	19,954	5 6	800	0 0
—	—	19,954	5 6	—	—	1000	0 0	200	0 0
14,696	11 6	765	10 0	—	—	1000	0 0	253	3 6
461	10 0	19,954	5 6	—	—	228	14 6	263	3 6
14,235	1 6	—	—	—	—	200	15 3	215	4 8
350	0 0	19,604	5 6	—	—	24	6 9	34	13 7
13,885	1 6	350	0 0	—	—	59	18 5	—	—
350	0 0	19,954	5 6	—	—	—	—	—	—
14,235	1 6	—	—	—	—	—	—	—	—
577	4 5	—	—	—	—	—	—	—	—
399	16 1	—	—	—	—	—	—	—	—
74	5 7	—	—	—	—	—	—	—	—
£15,554	19 7	£21,444	6 4	£21,444	6 4	£15,554	19 7	£21,444	6 4

*Income.*

To Life Composition Fees (£853 19s. 5d.), one-third as Income ... .. 284 13 1

Annual Subscriptions: Single-body Fellows—

Received in advance, on account of 1947 ... .. 2462 6 2

Received during 1947 on account of 1947 ... .. 5780 17 5

Received during 1947 on account of 1946 ... .. 233 17 6

Received during 1947 on account of 1945 and previous years ... .. 73 19 0

Joint Fellows—

Received in advance on account of 1947 ... .. 3210 19 3

Received during 1947 on account of 1947 ... .. 7329 10 9

Received during 1947 on account of 1946 and previous years ... .. 97 5 5

*Add* Payment from the Society of Chemical Industry to adjust cost of publications supplied to Joint Members ... .. 19,188 15 6

*Less* Payment to the Society of Chemical Industry to adjust cost of publications supplied to Joint Members ... .. 19,954 5 6

*Less* Amount included in last year's Income, being valuation of arrears as per last Balance Sheet ... .. 350 0 0

*Add* Arrears to date (£1193) Estimated to realise as per Balance Sheet ... .. 19,604 5 6

Dividends on Investments ... .. 19,954 5 6

Dividends on Investments in Australia ... .. 594 2 2

Income Tax recovered ... .. 16 12 0

Donations ... .. 329 9 5

Miscellaneous Receipts ... .. 119 19 2

145 5 0

£21,444 6 4

*Expenditure.*

By Administration Expenses:

Office Salaries and Wages ... .. 5365 17 0

Superannuation ... .. 480 9 11

House Expenses, etc. ... .. 649 6 3

Accountants' Charges ... .. 126 0 0

Printing, Stationery, and Office Expenses ... .. 872 16 10

Postages ... .. 307 5 1

Furniture ... .. 280 9 8

Miscellaneous ... .. 285 14 6

8338 5 3

*Less* Transfer to Publications and Library: £ s. d.

Journal ... .. 821 17 7

Annual Reports ... .. 160 12 4

Quarterly Reviews ... .. 160 12 4

Library Account ... .. 533 19 6

1677 1 9

Expenses on Account of Conjoint Chemical Office ... .. 380 4 8

Expenses of Meetings ... .. 295 2 5

Donation ... .. 30 5 0

Balance of Expenditure on Publications to Publications Account ... .. 11,597 4 2

Contribution to Library Account: For Fittings, Furniture, Books, Periodicals, and Binding ... .. 488 2 1

Proportion of Maintenance ... .. 500 9 8

938 11 9

Transfer to Special Reserve Fund: For Building Fund ... .. 800 0 0

Transfer to Centenary Expenses Fund ... .. 200 0 0

Transfer to Staff Pension Fund ... .. 200 0 0

Expenses of Local Representatives ... .. 253 3 6

Legal Charges ... .. 263 3 6

Travelling Expenses of Members of Council ... .. 215 4 8

Loss on Exchange (Australia) ... .. 34 13 7

Balance, being Excess of Income over Expenditure, carried to Balance Sheet ... .. 5 5 7

£21,444 6 4

£15,554 19 7























